

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15
OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 PA-02
PRS-01 /116 W

-----191541Z 125164 /43

R 182227Z MAR 77

FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 7005

UNCLAS CARACAS 2803

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: "GEOPOLITICS OF ENERGY", A MORE BALANCED VIEW

REF: CARACAS 2470

1. FOLLOWING UP ON ITS "REVELATION" THAT THE U.S. MAY BE CONSIDERING GRANTING PREFERENTIAL TREATMENT TO VENEZUELA TO OBTAIN OIL FROM THE ORINOCO OIL BELT, EL NACIONAL OF MARCH 10 PUBLISHED MATERIAL PROVIDED BY THE MINISTRY OF ENERGY AND MINES WHICH PRESENTED A MUCH MORE BALANCED VIEW OF THE REPORT "GEOPOLITICS OF ENERGY", PUBLISHED BY THE SENATE INTERIOR AND INSULAR AFFAIRS COMMITTEE. THIS INCLUDED THE COMPLETE TEXT OF THE SECTION OF THE REPORT DEVOTED TO VENEZUELA, AS WELL AS INITIAL COMMENTS ON THE REPORT PREPARED BY MINISTRY OFFICIALS.

2. THESE COMMENTS PRESENTED AS THE REPORTS CENTRAL THESIS THE SERIOUSNESS OF THE U.S. ENERGY CRISIS, AND REFERRED TO ITS EMPHASIS ON WESTERN HEMISPHERE SOURCES OF PETROLEUM, SUCH AS VENEZUELA AND CANADA, AS FUNDAMENTAL IN RESOLVING THIS CRISIS OVER THE MEDIUM AND LONG TERM. THEY DESCRIBED THE REPORT AS REALISTIC WITH RESPECT TO VENEZUELA, SINCE IT
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MADE CLEAR THAT THE GOV MAY NOT WISH TO PERMIT FUTURE PARTICIPATION OF THE MULTINATIONAL COMPANIES IN THE DEVELOPMENT OF THE ORINOCO REGION, AND MAY ALSO HAVE DIFFICULTIES IN ACCEPTING DIRECT COOPERATION WITH THE USG. FINALLY, THE MINISTRY COMMENTS REFERRED TO THE REPORT'S PROPOSAL FOR A NEW HEMISPHERE POLICY OF COOPERATION TO ENABLE THE U.S. TO GUARANTEE THE SUPPLY OF CRUDE OIL FROM

THE ORINOCO.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM PRODUCTION, STUDIES
Control Number: n/a
Copy: SINGLE
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: CARACAS
Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 77 CARACAS 2470
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13-Oct-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3070116
Secure: OPEN
Status: NATIVE
Subject: \"GEOPOLITICS OF ENERGY\", A MORE BALANCED VIEW
TAGS: ENRG, VE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e710eeb5-c288-dd11-92da-001cc4696bcc
Review Markings:
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